

Niko Group from Belgium takes over Servodan A/S

The family-owned company Servodan A/S in Sønderborg has been taken over by Niko Group from Belgium. Servodan A/S, which recently has celebrated its 50-year jubilee, has developed, manufactured and sold solutions for intelligent lighting control in Denmark and 20 additional countries all over the world since 1958. The company has until been now owned equally by the three brothers; Henning Schmidt-Petersen, Managing director, Leif Petersen, Head of business development, and Kay Petersen, Export manager. With the take-over by Niko the planned generational change is completed and Servodan is now well-prepared for the future.

– We have worked with a generational change for quite some time now, because none of our children wished to continue at Servodan, Henning Schmidt-Petersen, Managing director at Servodan states. And with the sales of our stocks to Niko we have now handed over our company to a strong and competent partner, which we have known and cooperated with for more than 6 years.

It has been vital for us to find a partner, who wants' to continue the course that Servodan has followed through many years. And not at least to find a partner, who wants' to carry on the spirit and the values, which Servodan is led by today. This partner we have certainly found with Niko, who – just like us – is a family-owned company with a long history and who is also operating within the field of comfort and lighting control. With the partnership we have obtained the additional power and competence to continue Servodan's expansion within lighting control and electrical articles – and in joint company exploit the market and product potential lying ahead of us.

Business as usual

In the short term there will be no changes in our business. Servodan is carrying on with the three of us in the management and with the range of skilled and dedicated employees to back us up. Also the chosen course will be held according to the strategies and planes already decided. The only difference will be a change in Servodan's board of directors, where members of the Niko management will take place.

Although it is a bit sad to sell a company, which has been family-owned for more than 50 years, we are all really happy about the take over by Niko. Now we are certain that the lifework of our father

– and of ourselves as well – is in really good hands and thus we can all use our energy to bring Servodan further in the lead within the field of lighting control.

Servodan A/S is a development- and manufacturing company, situated in Sønderborg. The company counts approx. 50 employees and develops, manufactures and sells lighting control solutions, door annunciators and other electrical articles. Approx. 60 pct. of the production is exported. Read more about Servodan at www.servodan.com.

Niko Group is the holding company of six companies of which Niko, developer and manufacturer of electrical switches, dimming components and home automation, is the Belgian market leader. The group has revenue of about 120 million EUR, counts 750 employees and has sales offices in the Netherlands, France, Slovakia and Spain. Read more about the Niko Group at www.niko.be.

Questions can be directed to:

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